

FILED
GREENVILLE CO. S. C.1970
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CLERK OF SUPERIOR COURT
GREENVILLE, S. C.

STATE OF SOUTH CAROLINA

A S S I G N M E N T

FOR VALUE RECEIVED, SIGNAL OIL AND GAS COMPANY (hereinafter referred to as SIGNAL), a Delaware corporation with its principal office and place of business in Los Angeles, California, hereby sells, conveys, transfers, assigns and sets over to THE CITIZENS AND SOUTHERN NATIONAL BANK (hereinafter referred to as BANK), a national banking association chartered and existing under the laws of the United States of America with an office and place of business in Savannah, Georgia, all of its right, title and interest in and to any and all leases and sub-leases covering property in South Carolina which have been assigned by SOUTHLAND OIL COMPANY (hereinafter referred to as SOUTHLAND), a Georgia corporation with its principal office and place of business in Chatham County, Georgia, to SIGNAL and BANK, including but not limited to, those specifically set forth hereinafter, any and all financing statements and security instruments which SOUTHLAND has given in favor of SIGNAL and BANK covering personal property in South Carolina, including but not limited to, those specifically set forth hereinafter, any and all Mortgages which have been assigned by SOUTHLAND to SIGNAL and/or BANK, and to the following:

1. LOAN AND SECURITY AGREEMENT dated April 1, 1970 by and between SOUTHLAND, NORMAN A. MCGEE, a resident of Chatham County, Georgia, SIGNAL and BANK.

2. GUARANTY AND PLEDGE AGREEMENT dated April 1, 1970 by and between said NORMAN A. MCGEE, SIGNAL and the BANK.